



Assessing the Development Impacts of Private Sector Impact Investments



Program

Dec 2, 2020 Start at 2:30 pm CET / 3:30 pm EAT / 8:30 am EST

2 30 pm – 4 00 pm CET Session 1

2 30 pm – 2 45 pm

Opening Remarks - Pierre Jacquet | President, Global Development Network (GDN)

Keynote - Ambroise Fayolle | Vice President, European Investment Bank (EIB)

2 45 pm – 4 00 pm CET

- 1. Defining the development impacts of private sector investments.** *What has been learned about key issues such as financial sustainability, development results sustainability and potential trade-offs?*

MODERATOR: Sean Turnbull | Chief Impact Officer, Impact and Innovative Finance Bureau, Global Affairs Canada

PANELISTS

Richard Amor | Head of Corporate Lending in Africa, Caribbean, Pacific, Asia and Latin America, EIB

Kelly McCarthy | Director of Impact Measurement and Management, GIIN

Søren Peter Andreasen | CEO and General Manager, European Development Finance Institutions (EDFI)

Eleni Yitbarek | Senior Lecturer, University of Pretoria & GDN-EIB Fellow

Emmanuel Jimenez | Senior Fellow and former Executive Director, 3ie

Howard White | Chief Executive Officer, Campbell Collaboration

4 00 pm – 4 15 pm CET BREAK

4 15 pm – 5 30 pm CET Session 2

2. **How to measure impact.** What are the emerging lessons of existing attempts at measuring the results of private sector impact investing in developing countries? *What is the division of labour between financiers, intermediaries, companies and evaluators? How do different methodologies adopt and adapt scientific rigour in the realities of the private sector investment context? Are there ways to improve the utility and applicability of impact studies? Key challenges?*

MODERATOR: Matt Ripley | Head of Impact Services, The Good Economy Partnership

PANELISTS

Arianna Legovini | Head of Development Impact Evaluation (DIME), World Bank

Edgar Francis Cooke | Lecturer, Ashesi University, Ghana & GDN-EIB Fellow

Khadidiatou Nakoulima | CEO, NEST

Nina Fenton | Senior Economist, EIB

Karim Harji | Associate Fellow, Saïd Business School, University of Oxford

December 3

2 30 pm – 3 45 pm CET Session 3

3. **Insights and Lessons Learnt from a Program Measuring the Development Impact of Private Sector Investments in Africa and the Caribbean:** How were development impacts assessed– concrete examples from the deep dives under the GDN/EIB Development Finance program. What were the major challenges in conducting these studies? What is the value different stakeholders can bring to enhance impact assessments in the countries

of implementation? *This can include researchers from developing countries, the private sector, fund managers, local policymakers etc.* How can they best be mobilized to carry this work forward and to use the results and insights optimally?

MODERATOR: Shahrokh Fardoust | Research Professor, Global Research Institute, College of William and Mary, USA

PANELISTS

Soazic Elise Wang Sonne | Fellow, UNU Maastricht & GDN-EIB Fellow

Laura Barasa Lalampaa | Lecturer, School of Economics, University of Nairobi, Kenya & GDN-EIB Fellow

Gloria Guylaine | Senior consultant – Economic & Financial policies (ICF Sa) & GDN-EIB Fellow

Hamidou Jawara | Lecturer, University of The Gambia, Gambia & GDN-EIB Fellow

Alexandros Sarris | Emeritus Professor of Economics, University of Athens

3 45 pm – 4 00 pm CET BREAK

4 00 pm – 5 15 pm CET Session 4

- 4. Managing for Impact.** How can all stakeholders involved manage private sector investment portfolios to maximize their contributions to development impacts? How does impact measurement help to select, design and implement private sector investments for maximum impact? *Are there lessons to share on how to balance potentially divergent objectives among funding entities, asset managers, intermediaries, implementing firm managers, workers, local communities, governments of host country, evaluators etc? How does the accountability chain work?*

MODERATOR: Dirk Willem te Velde, Principal Research Fellow and Director, International Economic Development Group, ODI

PANELISTS

Issa Faye | Director, Development Impact, International Finance Corporation (IFC)

Jean-Michel Severino | CEO, Investisseurs & Partenaires

Nancy Lee | Senior Policy Fellow, CGD

Julian Frede | Senior Manager, Development Policy & Evaluation, DEG

Cecile Kusters | Senior Advisor Planning, Monitoring and Evaluation, Wageningen Centre for Development Innovation

Ladé Araba | Managing Director, Africa, Convergence

December 4

2 30 pm – 4 00 pm CET Session 5

5. **Using and managing knowledge about impact.** How is evidence and knowledge about impact shared and used in Development Finance Institutions (DFIs), Multilateral Development Banks (MDBs) and philanthropic organizations? How does evidence of impact inform the evaluation function in these institutions? How does understanding of impact link back to strategy, operations and programs? Are the kinds of deep dives (DDs) conducted by local researchers to assess development impacts of private sector investments useful inputs for evaluations?

MODERATOR: *Pierre Jacquet | President, GDN*

PANELISTS

Sabine Bernabè | Head of Division, Operations Evaluation, European Investment Bank (EIB)

François Bourguignon | Chair Emeritus, Paris School of Economics and Chairman of GDN Board of Directors

Marie Gaarder | Executive Director, 3ie

Rabah Arezki | Chief Economist and Vice President, Economic Governance and Knowledge Management, AfDB

Debora Revoltella | Director, Economics Department, EIB

Zenda Ofir | *Vice-President of the International Development Evaluation Association (IDEAS), Lead Steward in the Transforming Evaluations group (TE-ST) of the SDG Transformations Forum*

Key Take-aways & Closing Remarks

Ricardo Mourinho | Vice President, European Investment Bank (EIB)

François Bourguignon | Chair Emeritus, Paris School of Economics and Chairman, GDN Board of Directors