

**GLOBAL DEVELOPMENT NETWORK**

**FINANCIAL STATEMENTS AND  
REPORT OF INDEPENDENT AUDITORS**

**JUNE 30, 2022**

**GLOBAL DEVELOPMENT NETWORK**

**FINANCIAL STATEMENTS AND  
REPORT OF INDEPENDENT AUDITORS**

**JUNE 30, 2022**

**CONTENTS**

	PAGE
Report of Independent Auditors	1
Basic Financial Statements	
Statements of Financial Position	2
Statements of Activities	3
Statements of Cash Flows	4
Notes to Financial Statements	5



## REPORT OF INDEPENDENT AUDITORS

Board of Directors  
Global Development Network

We have audited the accompanying statements of financial position of Global Development Network (GDN) as of June 30, 2022, and the related statements of activities and cash flow for the year then ended. These financial statements are the responsibility of GDN's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform an audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Global Development Network as of June 30, 2022, and changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was done for the purpose of forming an opinion on the basic financial statements taken as a whole. The additional information on functional expenses and contribution received and utilized is presented for purposes of additional analysis and is not a required part of the basic financial statements. That information is the responsibility of GDN's management. Such information has been subjected to auditing procedures applied in audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

New Delhi, India

2.



*Bhal*  
*Muni*

3.



Bhal  
Muni

4.



*Bhal*  
*Muni*



*Bhal*  
*Munir*



*Bhal*  
*Muni*





Bhal  
Muni



Bhal Munir



*Bhal*  
*Muni*



*Bhal*  
*Muni*



*Rahul Kumar*



*Bhal*  
*Munir*



*Rahul Kumar*



*Bhal*  
*Muni*





*Bhal*  
*Muni*

## **ADDITIONAL INFORMATION**



*Rahul*  
*Muni*

17.



*Bhal*  
*Muni*

17.



*Bhal*

*Muni*

Global Development Network  
 Schedule of Revenue by Fund  
 Year Ended June 30, 2022  
 (All figures in USD)

DONOR NAME	PROGRAMS																Secretariat	Unrestricted	Total				
	Annual Conference	Public Development Bank	Public Development Bank - AgrifIN	Bio Diversity	Belmont Forum	Fiscal Analysis Incidence Angola/Nigeria/Tunisia	Fiscal Analysis Incidence Namibia	Giving Evidence	ARVODI 2018	MAPPING OF EVIDENCE-SRC	Global Collaborative Research	VIDEO CONTEST	CEQ TRAINING	Doing Research 2	GLOBALDEV BLOG	ANNUAL CONFERENCE - CF				GLOBALDEV BLOG-CF	SOUTHERN RES. SUD-CF	STAFF & OPERATING - CF (INCL RES SUD OH & PDF CF)	
Temporary Restricted Net Assets - Beginning of Year	4,577	117,865	-	122,506	-	-	-	-	-	-	65,387	1,083	-	-	-	-	-	-	-	-	-	109,603	421,021
DEUTSCHE GESELLSCHAFT FÜR INTERNATIONALE ZUSAMMENARBEITEN	-	-	-	-	-	-	28,224	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,386	31,610
AFD-AGENCE FRANCAISE DE DEVELOPPEMENT	-	-	29,623	163,514	-	20,118	-	-	-	-	-	22,465	-	-	-	198,135	95,000	75,000	534,425	-	-	30,852	1,169,132
MINISTER OF FOREIGN AFFAIRS, NETHERLANDS	-	-	-	-	-	-	-	-	16,526	-	-	-	-	-	-	-	-	-	-	-	-	2,479	19,005
GIVING EVIDENCE	-	-	-	-	-	-	19,950	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,995	21,945
FUTURE EARTH	-	-	-	-	49,712	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,963	54,675
SWEDISH RESEARCH COUNCIL	-	-	-	-	-	-	-	-	-	40,500	-	-	-	-	-	-	-	-	-	-	-	6,075	46,575
CAMPBELL COLLABORATION	-	-	-	-	-	-	-	-	-	-	665,653	-	-	-	-	-	-	-	-	-	-	98,090	763,990
CEO-AFD	-	-	-	-	-	-	-	-	-	-	-	6,445	-	-	-	-	-	-	-	-	-	774	7,219
OTHER DONORS	48,511	-	-	-	-	-	-	-	-	-	1,612	-	-	-	-	-	-	-	-	-	-	6,475	56,598
INTEREST INCOME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,075	1,075
UNRESTRICTED FUND TRF	-	-	4,127	-	-	-	-	-	-	-	-	(2,934)	-	3,325	6,512	-	-	-	-	-	-	56,710	(67,739)
CURRENCY GAIN/(LOSS)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(7,624)	(7,624)
PROFIT/(LOSS) ON SALE ON ASSETS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	495	495
<b>Total Revenue</b>	48,511	-	33,750	163,514	49,712	20,118	28,224	19,950	16,526	40,500	667,265	19,531	6,445	3,325	6,512	198,135	95,000	75,000	534,425	205,745	(67,492)	2,164,695	
<b>Temporary Restricted Net Assets - Before Expenses</b>	53,088	117,865	33,750	286,020	49,712	20,118	28,224	19,950	16,526	40,500	732,652	20,614	6,445	3,325	6,512	198,135	95,000	75,000	534,425	205,745	42,111	2,585,716	
<b>Direct Expenses- 5 major programs</b>	33,047	108,798	33,750	238,170	19,529	-	-	-	-	-	685,926	16,671	-	3,325	6,512	23,116	46,277	126	82,180	-	-	433,294	
<b>Other Direct Expenses</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	864,133
<b>Payroll- Allocated (% from salaries allocation schedule)</b>	18,198	-	-	25,296	13,349	-	-	-	-	-	-	3,580	-	-	78,002	36,550	46,177	236,340	128,779	-	-	584,272	
<b>Benefits- Allocated (% from salaries allocation schedule)</b>	1,843	-	-	1,194	1,351	-	-	-	-	-	-	363	-	-	14,574	3,701	24,733	23,928	12,156	-	-	83,843	
<b>Other Secretariat</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	64,810	
<b>Total Expenses</b>	53,088	108,798	33,750	264,660	34,229	-	-	-	-	-	685,926	20,614	-	3,325	6,512	113,692	86,528	71,036	342,449	205,745	-	2,030,352	
<b>NET ASSETS AS ON JUNE 30, 2022</b>	-	9,067	-	21,360	15,483	20,118	28,224	19,950	16,526	40,500	46,726	-	6,445	-	84,443	8,472	3,964	191,976	0.00	-	-	513,283	



*Bhral*  
*Muni*

Global Development Network

Schedule of Carry Forward of Funds

Year Ended June 30, 2022  
(Amount in US Dollars)

PROJECTS	DONORS								TOTAL
	CAMPBELL	AFD-A`AGENCE FRANCAISE DE DEVELOPMENT	CEQ-AFD	GIZ	MINISTER OF FOREIGN AFFAIRS, NETHERLAND S	FUTURE EARTH	GIVING EVIDENCE	SWEDISH RESEARCH COUNCIL	
									-
PUBLIC DEVELOPMENT BANK		9,067							9,067
BIODIVERSITY		21,360							21,360
FISCAL ANALYSIS INCIDENCE ANGOLA/NIGERIA/TUNISIA		20,118							20,118
FISCAL ANALYSIS INCIDENCE NAMIBIA				28,224					28,224
BELMONT FORUM						15,483			15,483
GIVING EVIDENCE							19,950		19,950
ARVODI 2018					16,526				16,526
MAPPING OF EVIDENCE-SRC								40,500	40,500
CEQ TRAINING			6,445						6,445
ANNUAL CONFERENCE - CF		84,443							84,443
GLOBALDEV BLOG-CF		8,472							8,472
SOUTHERN RES. SUD-CF		3,964							3,964
STAFF & OPERATING - CF		191,976							191,976
GLOBAL COLLABORATIVE RESEARCH	46,726								46,726
VIDEO CONTEST		-							-
Total	46,726	339,400	6,445	28,224	16,526	15,483	19,950	40,500	513,253

See auditors' report to the financial statements.



*Bhal*  
*Muni*

## Global Development Network

### Grants Movement Schedule

For the Year Ended 30th June 2022

DONORS	Balance as on 1st July 2022	Receipts During the Year	Expenditures during the year	Restricted Funds Carried over to FY 2022- 23
	Amount	Amount (US\$)	Amount	Amount (US\$)
AFD-A`AGENCE FRANCAISE DE DEVELOPMENT	117,865		108,798	9,067
AFD-A`AGENCE FRANCAISE DE DEVELOPMENT	-	33,750	33,750	-
AFD-A`AGENCE FRANCAISE DE DEVELOPMENT		198,135	113,692	84,443
AFD-A`AGENCE FRANCAISE DE DEVELOPMENT		95,000	86,528	8,472
AFD-A`AGENCE FRANCAISE DE DEVELOPMENT		75,000	71,036	3,964
AFD-A`AGENCE FRANCAISE DE DEVELOPMENT		534,425	342,449	191,976
AFD-A`AGENCE FRANCAISE DE DEVELOPMENT	1,083	19,531	20,614	0
AFD-A`AGENCE FRANCAISE DE DEVELOPMENT	122,506	163,514	264,660	21,360
AFD-A`AGENCE FRANCAISE DE DEVELOPMENT		20,118	-	20,118
FUTUE EARTH	-	49,712	34,229	15,483
CAMPBELL COLLABORATION	65,387	665,653	684,314	46,726
CEQ - AFD	-	6,445	-	6,445
DEUTSCHE GESELLSCHAFT FÜR INTERNATIONALE ZUSAMMENARBEIT (GIZ)	-	28,224	-	28,224
MINISTER OF FOREIGN AFFAIRS, NETHERLANDS		16,526	-	16,526
GIVING EVIDENCE		19,950	-	19,950
SWEDISH RESEARCH COUNCIL		40,500	-	40,500
OTHER DONOR	4,577	50,123	54,700	(0)
<b>TOTAL</b>	<b>311,418</b>	<b>2,016,605</b>	<b>1,814,770</b>	<b>513,253</b>



*Bhal*  
*Muni*